



FACT SHEET

Horizon Solar is a utility-scale solar photovoltaic (PV) project proposed to generate clean, emission-free energy and substantial local revenues for Warren County, North Carolina. This project will help meet the state's growing demand for renewable energy, while allowing Warren County to contribute to North Carolina's goal to reduce emissions by 70% by 2030. The project is designed to minimize impact to the surrounding environment while maximizing setbacks from roadways and neighboring properties. Horizon Solar looks forward to working with the local community in the planning and development of this important project.

TOGETHER WE SHINE BRIGHTER

Horizon Solar offers a new source of economic development for the community, with new revenue for schools and government services. The project will generate economic opportunities by creating both short-term (construction) and long-term (maintenance and operation) jobs in the local area, as well as other job opportunities supported through the spending and purchasing by these workers at local businesses, shops, restaurants, and hotels.

ABOUT THE PROJECT

- 160-megawatt (MWac) capacity will produce enough energy each year to power 38,000 average North Carolina homes
- The use of setbacks and tree planting will limit project visibility to neighbors
- Landowners retain ownership of land during and after lease; the land will be made ready to resume farming after the lease expires
- Over \$240 million estimated total Project investment with substantial tax revenue reinvested into local and state communities
- Helps meet the growing demand for clean renewable energy sources in North Carolina and the state's commitment to be carbon-neutral by 2050
- Construction is expected to begin as early as 2027
- Life cycle: 35 years from date of commercial operation
- Estimated project size of 900 fenced acres distributed between two sites (East - 450 acres & West - 450 acres)



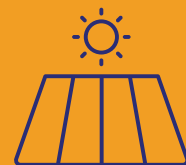
PROJECT LOCATION:
Warren County, NC



PROPOSED SIZE:
160 megawatts (MWac)



LIFE CYCLE:
35+ years



**ESTIMATED
PROJECT AREA (in acres):**

Total = 900
East = 450
West = 450



**ESTIMATED
TAX REVENUES:**
\$300,000 annually

LOCAL BENEFITS



- The Project will create 200+ jobs for 1-2 years during construction, and 3-4 long-term jobs during operation.
- Solar lease payments help local landowners diversify their income in ways that can be reinvested in their farms and communities.
- Pollinator-friendly vegetation will be planted underneath the panels to allow the land to rest and rejuvenate while improving erosion control.
- Horizon Solar will diversify Warren County's economic portfolio with predictable, increased tax revenues with an average of \$300,000 estimated annually for 35+ years (\$10.5 million total).
- Solar projects can contribute to reduced emissions by replacing aging power plants, resulting in regional health benefits and cost savings estimated to be \$34/MWh or \$15,000 per acre of every solar project installed in the southeast US.

ABOUT TED RENEWABLES

TED Renewables is a Kansas-based renewable energy developer. We believe in engaging and supporting the communities that host our projects because we know that true long-term value is created through transparency and working together. We are dedicated to responsible land development with both a thoughtful approach to environmental preservation and to delivering renewable project benefits to local communities.

For The Latest Information On Horizon Solar:

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